## Memphis private co. announces \$34M corporate HQ expansion

Feb 20, 2017, 2:56pm CST

One of Memphis' billion-dollar private companies is **expanding its local headquarters**, **creating 150 jobs**.

Sedgwick Claims Management Services announced Monday, Feb. 20, that it will **invest \$34 million to consolidate its headquarters** into a single campus, with research and development functions at the site, as well.

"Sedgwick has been a valued member of the Memphis community for many years, and when a company like this chooses to expand in our state, it shows how focused Tennessee is on making sure existing businesses have room to grow and excel," Gov. Haslam said in the announcement.

"With 100 percent approval of all state and local incentives, we would have the resources to grow our Memphis-area workforce and secure office space that would foster our colleagues' spirit of collaboration and innovation, said <a href="David North">David North</a>, president and CEO of Sedgwick.

Sedgwick is a risk and benefits management firm, with a focus on management of workers' compensation, disability, FMLA and property and specialty claims. Sedgwick has 275 offices in the U.S., Canada, the United Kingdom and Ireland, with 15,000 employees who serve more than 2.6 million claimants a year.

In 2015, Sedgwick reported \$1.58 billion in revenue, according to *MBJ*'s most recent Top 100 Private Companies list